MOTION TO RECOMMIT H.R. 1105

M__. _____ moves to recommit the bill H.R. 1105 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Page 2, line 17, strike the quotation marks and final period and insert after such line the following:

1 "(3) PROTECTING AMERICAN JOBS.—The ex-
2 emption described under paragraph (1) shall only
3 apply to an investment adviser providing investment
4 advice to a fund that—
5 "(A) does not own a controlling interest in
6 a company that outsources American jobs to
7 other countries; and
8 "(B) publicly reports on a quarterly basis
9 the number of jobs eliminated at each company
10 owned and controlled by the fund.".

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