

**MOTION TO RECOMMIT H.R. 2374, WITH
INSTRUCTIONS
OFFERED BY M . _____**

M _____ moves to recommit the bill H.R. 2374 to the Committee on Education and the Workforce and the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Add at the end the following new section:

1 **SEC. 4. PROTECTING RETIREMENT SAVINGS FROM INVEST-**
2 **MENT FRAUD.**

3 Nothing in this Act shall limit the authority of the
4 Secretary of Labor to issue regulations to—

5 (1) prevent fraud in regard to pensions, 401k
6 plans, and other retirement savings accounts of sen-
7 iors, veterans, and other American workers;

8 (2) require that financial service providers,
9 when advising employers or employees about pen-
10 sions, 401k plans, or other retirement savings ac-
11 counts, clearly disclose any fees or other charges; or

12 (3) promote investment education and sound fi-
13 nancial advice to employers and employees with re-

- 1 gards to pensions, 401k plans, and other retirement
- 2 savings accounts.

