

MOTION TO RECOMMIT H.R. 4899

_____ moves to recommit the bill H.R. 4899 to the Committee on Natural Resources with instructions to report the same back to the House forthwith with the following amendment:

Page 59, at line 18 strike the closing quotation marks and the second period, and after line 18 insert the following:

1 “(F) ENSURING A FAIR RETURN FOR TAX-
2 PAYERS.—Subparagraphs (A), (B), (C), and
3 (D) shall apply with respect to a permit appli-
4 cation submitted by a major integrated oil com-
5 pany (as defined in section 167(h)(5)(B) of the
6 Internal Revenue Code of 1986) only if the
7 company enters into an agreement with the
8 Secretary of the Interior under which the com-
9 pany is prohibited from claiming the domestic
10 production activities deduction under section
11 199 of the Internal Revenue Code of 1986 with
12 respect to activities conducted under any permit
13 issued pursuant to the application.”.

Add at the end the following:

1 **TITLE III—MISCELLANEOUS**
2 **PROVISIONS**

3 **SEC. 30001. PROTECTING AMERICAN CONSUMERS FROM**
4 **HIGH ENERGY PRICES.**

5 Any lease issued pursuant to this Act shall specify
6 that crude oil and natural gas produced under such lease
7 may be exported only if the Secretary of the Interior deter-
8 mines that exporting such crude oil or natural gas, respec-
9 tively, will not increase the price of gasoline or home heat-
10 ing oil for consumers in the United States.

