

**MOTION TO RECOMMIT HR 807, WITH
INSTRUCTIONS
OFFERED BY M . _____**

M _____ moves to recommit the bill H.R. 807 to the Committee on Ways and Means with instructions to report the same back to the House forthwith with the following amendment:

Add at the end the following new section:

1 **SEC. 3. PROHIBITION ON DEFAULT THAT PAYS CHINA**
2 **FIRST INSTEAD OF PROTECTING AMERICA'S**
3 **SENIORS, VETERANS, AND THOSE HARMED**
4 **BY NATURAL DISASTERS.**

5 This Act shall not take effect if it would result in
6 the United States Government defaulting on its legal obli-
7 gations for the first time in its history, as evidenced by
8 the Secretary of the Treasury taking any of the following
9 actions:

10 (1) Making payments of debt obligations to for-
11 eign bond holders, including those in China, Iran,
12 and the Cayman Islands, before making payments of
13 debt obligations required under chapter 31 of title
14 31, United States Code, for the Deposit Insurance

1 Fund and the National Credit Union Share Insur-
2 ance Fund, which insure savings for Americans.

3 (2) Failing to make a payment of a debt obliga-
4 tion to the Social Security and Medicare trust funds
5 or redeem a debt obligation held by those trust
6 funds.

7 (3) Failing to redeem a debt obligation held by
8 a trust fund providing veterans benefits, including
9 the Veterans Special Life Insurance Fund, the Vet-
10 erans Reopened Insurance Fund, the Armed Forces
11 Retirement Home Fund, and the Court of Veteran
12 Appeals Retirement Fund.

13 (4) Failing to redeem a debt obligation held by
14 an intragovernmental fund with the purpose of as-
15 sisting Americans during a natural disaster, includ-
16 ing reserves for the National Flood Insurance Pro-
17 gram and other disaster relief funds appropriated to
18 the President.

