



State of South Carolina

June 27, 2014

The Honorable John A. Boehner
Speaker
U.S. House of Representatives
H-232, Capitol Building
Washington, D.C. 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
H-204, Capitol Building
Washington, D.C. 20515

The Honorable Harry Reid
Majority Leader
U.S. Senate
S-221, Capitol Building
Washington, D.C. 20510

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
S-230, Capitol Building
Washington, D.C. 20510

Dear Speaker Boehner, Leader Pelosi, Leader Reid, and Leader McConnell:

As elected officials from a state where thousands of hardworking families benefit from exports, we urge you to reauthorize the Export-Import Bank (Ex-Im) before its charter expires this year. As the official export credit agency of the United States, Ex-Im is a vital export finance tool to the businesses in our state – at no cost to American taxpayers.

Ex-Im allows South Carolina businesses to compete globally on a level playing field. Without Ex-Im, our local businesses will be forced into a global market with foreign competitors that receive extensive support from their own export credit programs. Allowing Ex-Im to expire will deliberately disadvantage American businesses and lead to increased unemployment.

In Fiscal Year 2013, Ex-Im provided over \$27.3 billion in financing, which enabled over \$37 billion in export sales. These exports supported roughly 205,000 American jobs. Moreover, 89% of Ex-Im's transactions in Fiscal Year 2013 involved small businesses.

Meaningful reforms need to be made at Ex-Im and we look forward to improving accountability and oversight at the bank. Failure to reauthorize the agency's operations by September 30, 2014 will place American companies at a serious disadvantage, and would inevitably lead to fewer exports.

We strongly urge you to support legislation reauthorizing Ex-Im. It is the right thing to do for our economy, businesses, and workers.

Sincerely,

Handwritten signature of Lindsey O. Graham in black ink.

Lindsey O. Graham
United States Senator

Handwritten signature of Tim Scott in blue ink.

Tim Scott
United States Senator

Handwritten signature of Nikki Haley in black ink.

Nikki Haley
South Carolina Governor