

**MOTION TO RECOMMIT H.R. 529, WITH  
INSTRUCTIONS  
OFFERED BY M\_\_\_\_\_**

M\_\_\_\_\_ moves to recommit the bill H.R. 529 to the Committee on Ways and Means with instructions to report the same back to the House forthwith with the following amendment:

Add at the end the following:

1 **SEC. 5. PARENTS' RIGHT TO KNOW COST OF BROKERAGE**  
2 **FEEES AND IMPACT ON LONG-TERM SAVINGS.**

3 Section 529(d) of the Internal Revenue Code of 1986  
4 is amended—

5 (1) by striking “REPORTS.—Each officer” and  
6 inserting the following: “REPORTS.—

7 “(1) IN GENERAL.—Each officer”, and

8 (2) by adding at the end the following new  
9 paragraph:

10 “(2) FEEES.—Each such officer or employee  
11 shall make an annual report to each designated ben-  
12 eficiary of an account under such program—

13 “(A) disclosing the type and amount of  
14 fees with respect to such account,

1           “(B) demonstrating the impact of such  
2           fees on the investment returns of such account  
3           over a 10-year and 20-year period, and

4           “(C) disclosing the range of fees for invest-  
5           ments available to accounts under such pro-  
6           gram.”.

7   **SEC. 6. RATES OF RETURN AND LOW FEES.**

8           Section 529 of the Internal Revenue Code of 1986  
9   is amended by adding at the end the following new sub-  
10 section:

11          “(g) **RATES OF RETURN AND LOW FEES.**—Each offi-  
12 cer or employee having control of the qualified tuition pro-  
13 gram shall take such steps as are necessary to ensure, to  
14 the extent practicable, high rates of return and low fees  
15 under such program.”.

